

MONTENEGRO ROCKS Budva, with its atmospheric Old Town and numerous beaches, certainly has a lot to offer

The yachts are getting bigger. The season is getting longer. Claire Pilton discovers a choice of world-class coastal schemes along this rolling Mediterranean riviera

ord Byron was right. The Montenegrin coastline really is 'the most beautiful encounter between land and sea'. With its mountainous backdrop, butterfly-shaped bay and 19 blue-flag beaches, the best way to appreciate this 200-mile shoreline is by boat; owning one is fast becoming de rigeur in what is still a new holiday-home destination where warships have only recently been replaced by superyachts. Montenegro is shrugging off the shadow of Communism in style. Next year it celebrates a decade of independence – and the opportunity to retain its ranking as one of the fastest-growing tourist destinations in the world.



PARTY TOWN

Budva's old town buzzes night and day. A stone's throw from the main square and marina, Dukley Residences offers a mix of 36 pied-à-terre, apartments and loft-style penthouses priced from €300,000 to €1,500,000. The developers behind the Dukley brand control over 80% of Budva's waterfront, including the marina, where proposed hotels and branded residences will make this the Monte Carlo of the Adriatic. www.dukley.com



HISTORIC CHARM

In the UNESCO-protected Venetian walled city of Kotor, unmodernised apartments start from €1,600/m2. Done up, they can achieve the best rental yields along the coast, reports Savills' associates Dream Estates Montenegro, which expects strong appreciation over the next five years. On the main square, a two-bedroom flat costs €120,000, as does a large one-bedroom apartment by the shore at Prcani. www.dreammontenegro.com



ONE-STOP SHOPPING

Currently the only buying agent in Montenegro, MRAY Consulting provides a secure and transparent entry into this still young but fast growing market. The company saves clients time and hassle by sourcing all available options both from selling agents and off-market, and presenting only legally and financially clean properties. It also offers full architectural services and furniture supply. www.mrayconsulting weebly.com

THE SUPERYACHT SQUAD

The visionary redevelopment of a former Yugoslavian naval base in the Bay of Kotor saw the launch of the spectacular Porto Montenegro marina in 2009. With its sparkling location in the UNESCO-protected bay (it's home to some incredibly well-preserved medieval buildings and fortifications), there is direct access to the Adriatic and some of the best

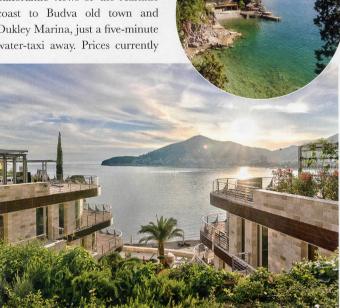
cruising in the Mediterranean basin. Porto Montenegro currently offers 400 berths of up to 180m, as well as 50 restaurants, bars and shops, a five-star Regent Hotel and 130 sold-out apartments. Next up: the Regent Pool Club Residences, from $\[\epsilon 409,000 \]$ to $\[\epsilon 3,720,000 \]$, which offer unobstructed sea and mountain views. www.portomontenegro.com



ROCK-STAR CHIC

The exclusive seaside estate and sanctuary of lushly landscaped Dukley Gardens is now complete and over 70% sold. Set on Budva Riviera's Zavala peninsula, the 204 water-fronting residences are cut into the rock across 36 apartment buildings. They and the development's dreamy Beach Lounge and Restaurant enjoy panoramic views of the Adriatic coast to Budva old town and Dukley Marina, just a five-minute water-taxi away. Prices currently

range from €700,000 up to €3,500,000 for a three-bedroom penthouse whose roof terrace comes equipped with a Jacuzzi, shower and summer kitchen. www.dukley.com



BAY WATCH PIN-UPS

Lustica Bay welcomed its first homeowners this summer. Overlooking the Adriatic at Traste Bay, this low-density, 690-acre coastal scheme is as focused on protecting the local environment as providing a high-spec haven for residents. Integrated into the landscape and inspired by the architecture of surrounding villages, the initial phase will comprise a 176-berth marina with shops, restaurants, two hotels and Montenegro's first 18-hole Gary Player-designed golf course. And 300 LEED-certified apartments, 14 townhouses and four bespoke villas are being built beside the marina or on the hillside above. Prices range from &235,000 to &3,000,000. www.lusticabay.com

